



# MARC'AS LAW

Intern. law · intern. business law · intern. commercial law  
economy and finance consultancy · agreement service

Date: 15<sup>th</sup> November in the year 2017

## Company Establishment Costs in Turkey

Capital	Proceeds	Costs
<b>10.000 TL</b> <b>(Minimum Capital)</b>	Power of Attorney confirmed by the notary	150 TL
	4 x main agreement confirmed by the notary	600 TL
	3 x signature certification by the notary	200 TL
	A quartal of the capital must be pay to the bank (You get this money back after the establishment is complete)	2500 TL
	4/10000 (for of ten thousand) of the capital must be pay to the competition committee	4 TL
	Chamber of commerce, Turkish trade registry paper, registration cost (If the text is longer, so the costs are higher)	1750 TL
	For every certificate of activity or another document from the chamber of commerce a 15 TL (for example 5 pieces)	75 TL
	Daybook for 500 pages	300 TL
	By the Notary	General ledger 500 pages
By the Notary	Inventory book	200 TL
By the Notary	Decision book	200 TL
By the Notary	The General Meeting and Negotiation Book	200 TL
Tax office	Power of Attorney for financial adviser	100 TL
	Translation cost (if we need a translator by the notary)	1000 TL
	<b>Total costs</b>	<b>7579 TL</b>
	<b>Without Capital 1/4</b>	<b>5079 TL</b> <b>1300 USD</b>

- **The list in the top are only a guide. The costs can vary.**
- **The establishment costs of a company with a larger capital are higher.**
  - For example, the costs for a Company with a capital of 100.000 TL is about 7.000 TL + 25.000 must be pay to the bank (1/4).
  - For example, the costs for a Company with a capital of 300.000 TL is about 9.000 TL + 75.000 must be pay to the bank (1/4).
- **These are official costs charged by the authorities. Our service fees are not included.**
- **For the company establishment you need a company address.**
  - The cost of renting an office and other costs such as gas, electricity, water etc. must be calculated separately. The rent of an office with 100 sqm in a good location in Istanbul is about 2.500 TL monthly.



## Resident Permit Costs

Capital	Proceeds	Costs
Notary	Power of Attorney	100 TL
insurance	health insurance	1000 TL
Tax office	Duty	345 TL
Finance office	Duty for the ID Card	55 TL
<b>Total costs</b>		<b>1500 TL</b> <b>400 USD</b>

- **The list in the top are only a guide. The costs can vary.**
- **The appointment can take up to 3 months.**
  - You must make an appointment before the visa expires.
  - It is unimportant if the date of the appointment is later than the validity of the visa
- **These are official costs charged by the authorities. Our service fees are not included.**
- **For the resident permit you need physical address (place of residence).**
- **The company address and the residence address can be the same.**

Our service cost for a company establishment and for the residence permit is \$ 2,000.

Please do not hesitate to contact me if you have any further questions.

For your Information

Best Regards



N. Mikail Arcas  
International legal advisor



Velat Ağırman  
Financial Expert