

PRIVATE FOREIGN CURRENCY EXCHANGE AGREEMENT (PFCEA) (USD/IRR)

This Agreement, for a private currency exchange transaction, together with the three (3) attached Annexes, is entered on this Day: XX.06.2018 with an Expiration date of XX.06.2018 for the first tranche by and between the parties/signatories as hereby named or to be named hereafter:

This currency exchange transaction is to exchange US Dollars in bank notes to IRR in bank deposits/accounts, to be executed by the following Parties according to the terms and conditions agreed herein:

PARTY- A - IRR PROVIDER

1	IRR PROVIDER	
2	COMMERCIAL REGISTER NO	
3	REPRESENTED BY	
4	ADDRESS	
5	PASSPORT NUMBER	
6	PASSPORT BIRTH DATE/PLACE	
7	PASSPORT ISSUE DATE/PLACE	
8	PASSPORT EXPIRY DATE	
9	COUNTRY OF RESIDENCE	
10	E-MAIL	

(Hereinafter referred to as IRR Provider or IRR-P)

AND

PARTY- B - US DOLLAR PROVIDER

1	USD PROVIDER	
2	ADDRESS	
3	PASSPORT NUMBER	
4	PASSPORT BIRTH DATE/PLACE	
5	PASSPORT ISSUE DATE/PLACE	
6	PASSPORT EXPIRY DATE	
7	COUNTRY OF RESIDENCE	
8	E-MAIL	

(Hereinafter referred to as USD Provider or USD-P)

Collectively the IRR-P and the USD-P shall herein be referred to as the "Parties".

1. PREAMBLE

WHEREAS, in consideration of the promises and the mutual covenants, warranties, terms and conditions herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned parties agree and state that they wish to enter into this agreement for the exchange of USD for IRR under the following terms and conditions.

DESCRIPTION OF THE IRR CURRENCY:

CURRENCY	IRR, LEGAL TENDER OF THE ISLAMIC REPUBLIC OF IRAN
ORIGIN OF CURRENCY	NON-CRIMINAL ORIGIN.
STATUS OF THE CURRENCY	CURRENT VALID CURRENCY, IN A BANK ACCOUNT, FREE FROM ANY LIENS OR ENCUMBRANCES, FREELY TRADABLE IN ANY COUNTRY
CONTRACT QUANTITY	THE VALUE OF XXX USD WITH R&E UPON AGREEMENT BETWEEN BUYER & SELLER.
FIRST TRANCHE	THE VALUE OF XXX USD IN IRR % 25 DISCOUNT
SUBSEQUENT TRANCHES	THE VALUE OF XXX USD IN IRR % 25 DISCOUNT / The parties can set the subsequent tranches higher
EXCHANGE RATE IN USD	The daily exchange rate is based on the exchange rate of the Central Bank of the Islamic Republic of Iran (CBI)

DESCRIPTION OF THE USD CURRENCY:

CURRENCY	USD, LEGAL TENDER OF USA
ORIGIN OF CURRENCY	NON-CRIMINAL ORIGIN.
STATUS OF THE CURRENCY	CURRENT VALID CURRENCY, IN CIRCULATION, FREE FROM ANY LIENS OR ENCUMBRANCES, FREELY TRADABLE IN ANY COUNTRY
YEAR OF CURRENCY	2003 - 2018
CONTRACT QUANTITY	THE VALUE OF XXX USD WITH R&E UPON AGREEMENT BETWEEN BUYER & SELLER.
FIRST TRANCHE	EXCHANGE RATE OF XXX USD
SUBSEQUENT TRANCHES	EXCHANGE RATE OF XXX USD / The parties can set the subsequent tranches higher
EXCHANGE RATE IN IRR	The daily exchange rate is based on the exchange rate of the Central Bank of the Islamic Republic of Iran (CBI)
DISCOUNT	The daily exchange rate (CBI) / minus (-) 25 %